

Mangalam Engineering Projects Limited

Regd. Office:

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014
CIN No. : L74899DL1984PLC017356
Mail Id : info@mangalamengineering.com

Corp Office:

16, Hare Street, 2nd Floor,
Kolkata - 700 001
Phone: 033-2248 2391/92/93
Mail Id : info@contransys.com
Website: www.mangalamengineering.com

Date: 12/01/2024

To
The Assistant General Manager
Department of Corporate Services
Metropolitan Stock exchange of India Limited
Vibgyor Tower, 4th Floor, Plot No.C-62, Block- G
Bandra Kurla Complex, Bandra(East) Mumbai-400 098

Scrip Name and Symbol : Mangalam Engineering Projects Limited- MEPL

Sub: Outcome of Board Meeting held on January 12, 2024

The Board of Directors of the Company at its meeting held on January 12, 2024, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023 along with the Limited Review done by the Statutory Auditors of the Company M/s Salarpuria & Partners, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2023 is enclosed herewith for your taking on record.

The meeting commenced at 01.30 p.m. and concluded at 01.55 p.m.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully

For Mangalam Engineering Projects Limited

Vithal Das Mall
Company Secretary
Encl: as above



SALARPURIA & PARTNERS
Chartered Accountants

Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560/4562
Fax : (91) (033) 2225 0992
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
BRANCH : 4th FLOOR, "SALARPURIA WINDSOR" 3 ULSOOR ROAD, BANGALORE - 560042
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

Independent Auditors Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,

The Board of Directors

MANGALAM ENGINEERING PROJECTS LIMITED

101C, KUNDAN HOUSE, HARINAGAR ASHRAM,

MATHURA ROAD, GROUND FLOOR

NEW DELHI - 110014

1. We have reviewed the accompanying statement of unaudited financial results of **Mangalam Engineering Projects Limited** ("the Company") for the quarter ended December 31, 2023 and the year-to-date results for the period 1st April, 2023 to 31st December, 2023.
2. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners

Chartered Accountants

Firm ICAI Reg. No.302113E

Palash K. Dey

Palash K. Dey
Chartered Accountant
Membership No.-053991
Partner

Place : Kolkata

Date : 12/01/2024

UDIN : 24053991BKBIZ!2083



UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

(' In Lacs) except EPS

| SL. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Financial Year Ended |
|-----------|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------------|
| | | 3 months ended 31.12.2023 | 3 months ended 30.09.2023 | 3 months ended 31.12.2022 | 9 Months ended 31.12.2023 | 9 Months ended 31.12.2022 | Previous year ended 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue From Operations | | | | | | |
| | Interest Income | 1.59 | 1.59 | 1.53 | 4.74 | 25.71 | 5.40 |
| | Dividend Income | 0.00 | 21.74 | - | 21.74 | | 21.74 |
| | Net Gain on Fair Value Change | 1.03 | 1.39 | 4.38 | 5.35 | 2.30 | 0.05 |
| | Total Revenue from Operations | 2.63 | 24.72 | 5.91 | 31.84 | 28.01 | 27.18 |
| | Other Income (Interest on F.D & Others) | 0.40 | 0.46 | (0.05) | 0.87 | (0.04) | 0.03 |
| 2 | Total Income | 3.02 | 25.18 | 5.86 | 32.70 | 27.97 | 27.21 |
| | Expenses | | | | | | |
| | Net Loss on Fair Value Change | - | - | - | - | - | 1.09 |
| | Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade | (0.21) | 0.19 | (0.05) | (0.18) | 0.13 | 0.22 |
| | Employee Benefit expenses | 2.10 | 1.48 | 2.98 | 5.22 | 5.94 | 7.37 |
| | Other Expenses | 0.73 | 1.57 | 1.74 | 3.54 | 4.84 | 5.10 |
| 3 | Total Expenses | 2.61 | 3.24 | 4.67 | 8.57 | 10.91 | 13.77 |
| 4 | Profit/(Loss) before exceptional items and tax (1-2) | 0.41 | 21.94 | 1.19 | 24.13 | 17.06 | 13.44 |
| 5 | Exceptional Items | - | - | - | - | - | - |
| 6 | Profit/(Loss) before tax (PBT) | 0.41 | 21.94 | 1.19 | 24.13 | 17.06 | 13.44 |
| 7 | Tax Expense | 8.47 | 11.76 | 1.12 | 20.85 | 5.24 | 4.76 |
| 8 | Net Profit/(Loss) after tax for the period (PAT) | (8.06) | 10.19 | 0.07 | 3.28 | 11.82 | 8.68 |
| 9 | Other Comprehensive income for the period (Net of Tax) | 90.15 | 38.35 | 222.35 | 191.88 | (257.70) | (388.96) |
| 10 | Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9) | 82.09 | 48.54 | 222.42 | 195.16 | (245.88) | (380.29) |
| 11 | Paid-up Equity Share Capital | 122.50 | 122.50 | 122.50 | 122.50 | 122.50 | 122.50 |
| 12 | Other Equity excluding Revaluation Reserve | | | | | | 1868.66 |
| 13 | Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.) | | | | | | |
| | Basic EPS | (0.66) | 0.84 | 0.01 | 0.27 | 0.96 | 0.71 |
| | Diluted EPS | (0.66) | 0.84 | 0.01 | 0.27 | 0.96 | 0.71 |

(i) The above financial results for the quarter and nine months ended 31st December, 2023, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12-01-2024.

(ii) The figures of quarter ended December 31, 2023 and quarter ended December 31, 2022 are the balancing figures between the unaudited figures in respect of the nine months period ended December 31, 2023 and December 31, 2022 and the unaudited published figures till September 30, 2023 and September 30, 2022 respectively, which were subject to limited review.

(iii) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.



UDIN: 24053991BK61212083
 Place : Kolkata
 Date : 12-01-2024

For MANGALAM ENGINEERING PROJECTS LTD.

N. J. Mandel

Director

DIN: 00076629

For Mangalam Engineering Projects Ltd.